### SIPI: DRIVING INNOVATION CULTURE IN SINGAPORE



### **TODAY**

- 1. WHAT?
- 2. WHY?
- 3. HOW?



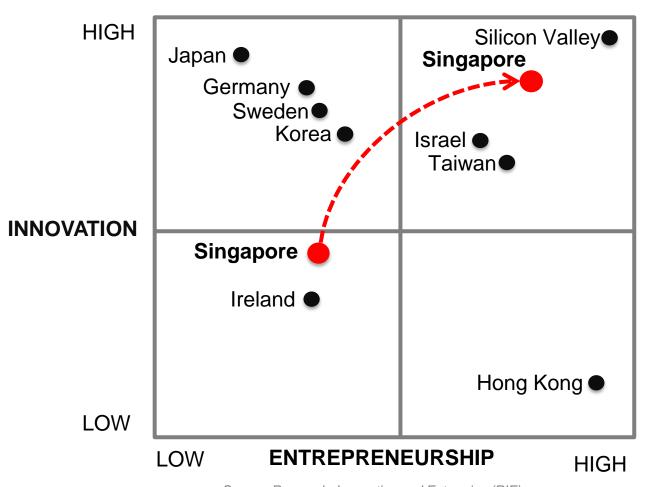


### SiPi

# DRIVING INNOVATION AND PRODUCTIVITY CULTURE IN SINGAPORE



#### ROADMAP FOR SINGAPORE



Government is Committed to move North South

Source: Research, Innovation and Enterprise (RIE)

#### THINK DIFFERENT!



#### **CORPORATIONS**

Set a Goal
Calculate Expected Return
Avoid Surprises
Use Competitive Analysis
Predictive. The future is a reliable continuation of the past.



#### **ENTREPRENEURS**

**Assess Their Means** 

Set Affordable Loss

Surprises are good

Use Partnerships

Transformative. The future is shaped by actions of all players.

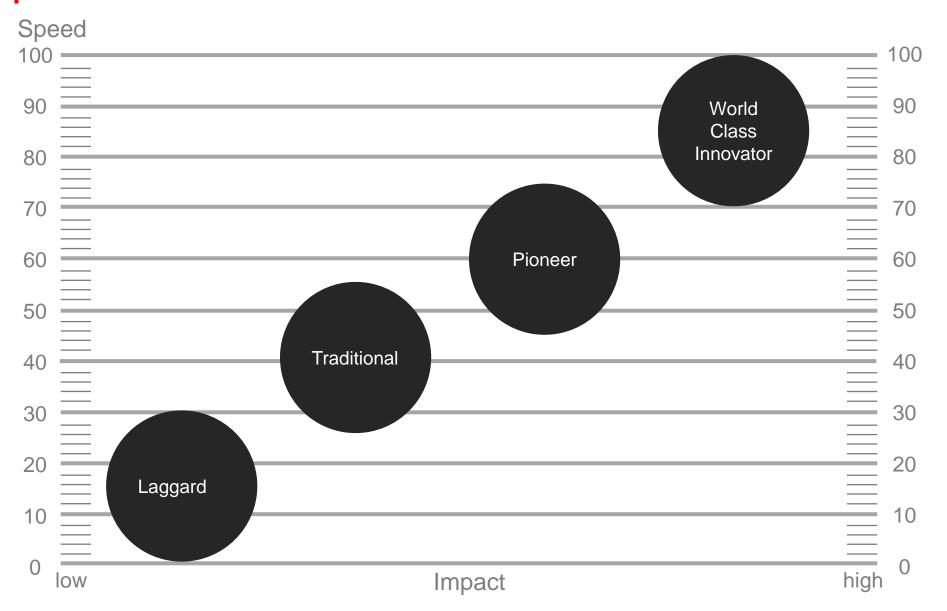
# SPENDING MORE ON R&D WON'T DRIVE RESULTS. THE MOST CRUCIAL FACTORS ARE:

### STRATEGIC ALIGNMENT AND A CULTURE THAT SUPPORTS INNOVATION!

**BOOZ & COMPANY INC. 2011** 

#### INNOVATION LANDSCAPE





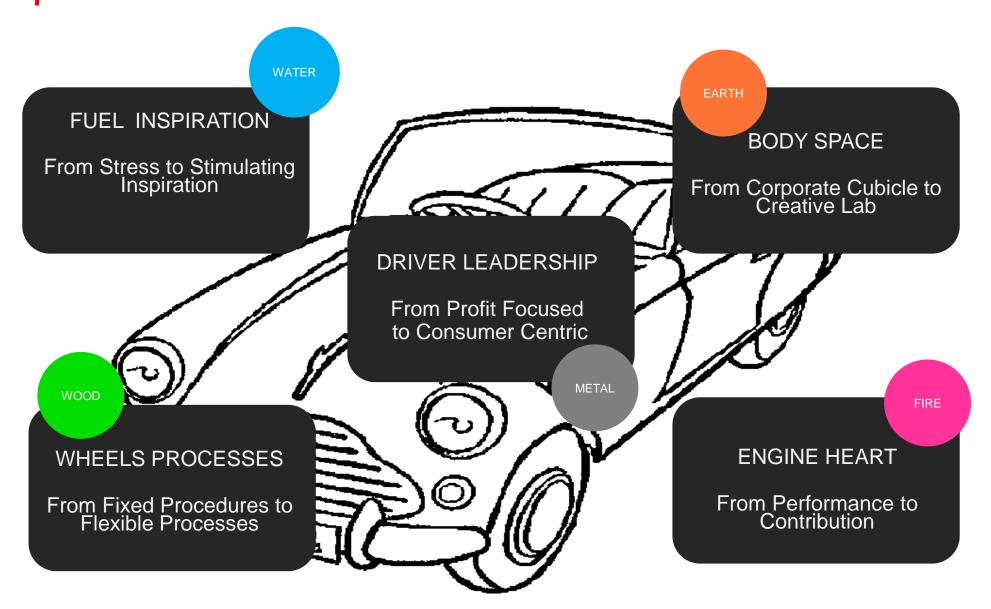
#### INNOVATION LANDSCAPE



ICAT	STYLE	CULTURE	SPEED	CYCLE	IMPACT
70-100	World Class Innovator	Strong Innovation Culture	Fast	Disruptors	High
50-70	Pioneer	Medium Innovation Culture	Moderate	Early Adaptors	Moderate
30-50	Traditional	Strong Corporate Culture	Slow	Majority	Low
0-30	Laggard	Culture in Crisis	Stutter	Late	None

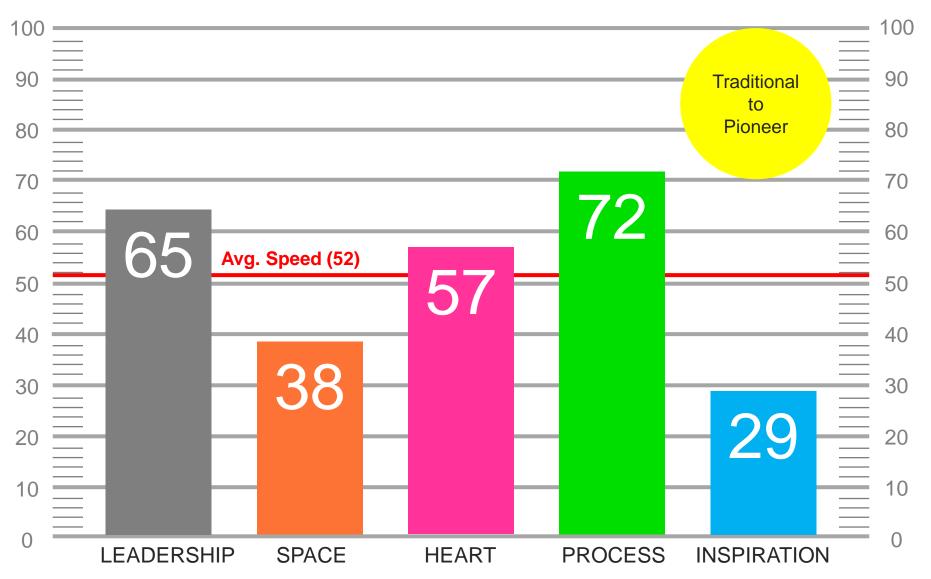
#### INNOVATION CULTURE





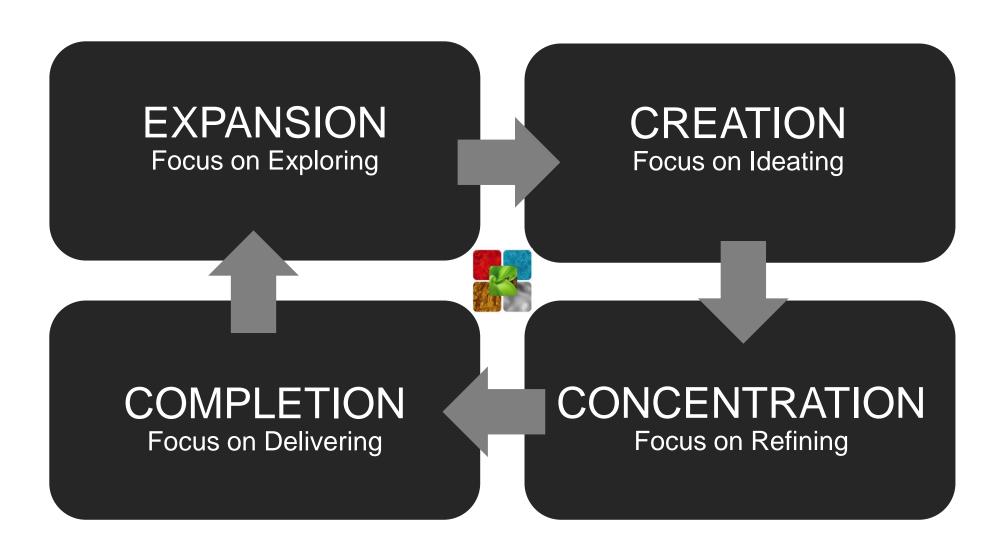
#### EXAMPLE OF SPEEDOMETER





#### INNOVATION PROCESS





#### INNOVATOR ICONS



#### TRENDSPOTTER



Playful Enthusiastic Sensual

#### INVENTOR



Spiritual Creative Original

#### **EXECUTIVE**

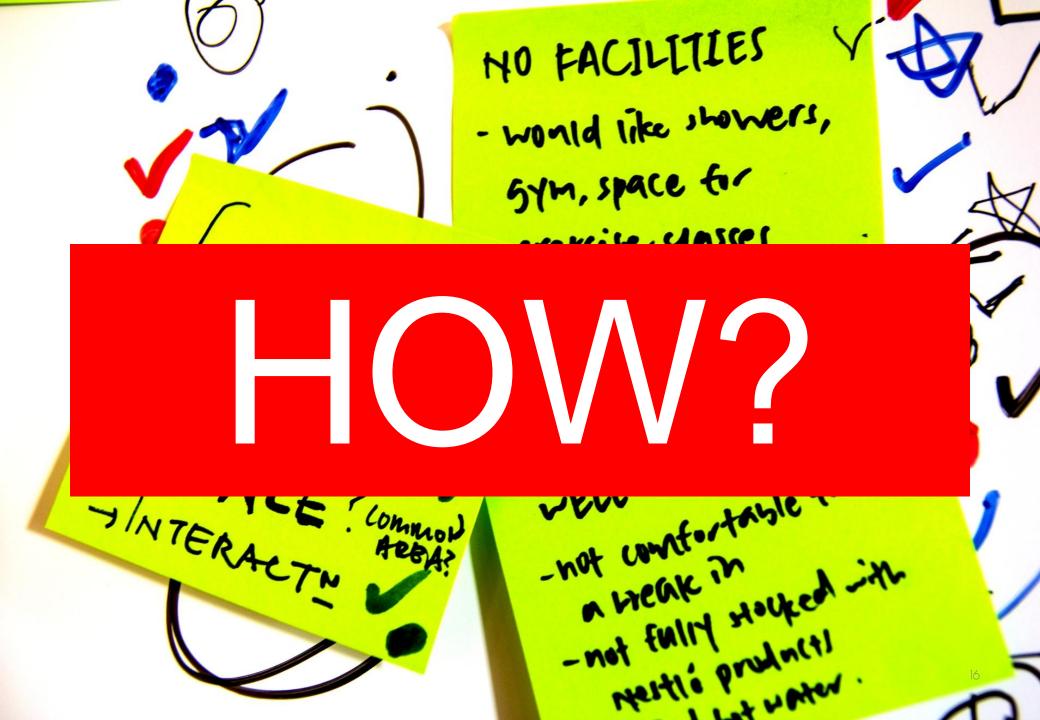


Trustworthy Reliable Realistic

#### **MASTERMIND**



Result-Oriented Strategic Strong



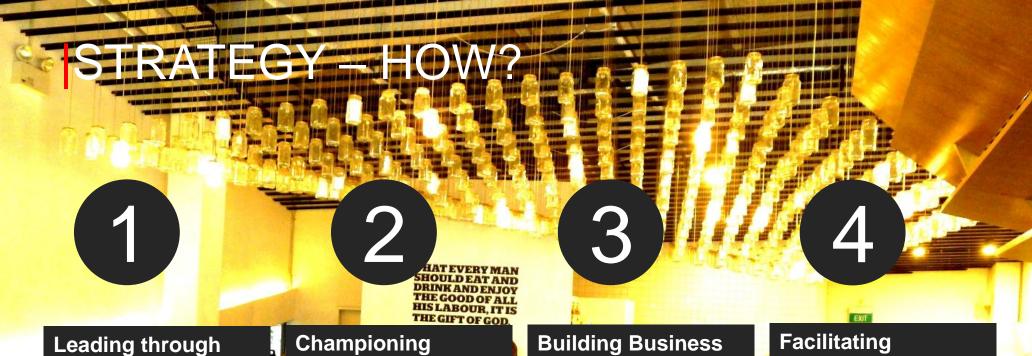
# DRIVING AN INNOVATIVE CULTURE REQUIRES MORE AND OTHER THEN THE USUAL...

### IT REQUIRES TO CHANGE THE RULES OF THE GAME AND PASSIONATE PEOPLE!

Design Thinking
 Early Stages of Innovation
 and Innovative Culture

"DRIVING BUSINESS INNOVATION THINKING"

- Learn How Entrepreneurs Think
- "Business Model Innovation"



#### **Objectives and** Goals

Set Vision, and SMART objectives.

Share them with the organization.

#### Continuous **Improvement**

An ongoing, systematic method for analyzing processes so that improvement means can be identified.

#### **Partnership**

People learn from one another horizontally.

Everyone is a resource for everyone else and gets support from many directions.

#### Learning

Learning is a key part of any change. Learning must be part of everyone's iob.

Changing technology, processes and consumer requirements demands it.

#### TRANSFORMATION PROCESS

#### 7 Steps to Transforming an Organisation

